2021 COMPETITION WAIVER AND RULES ACKNOWLEDGEMENT

Every member of each team registered to compete in the Cozad New Venture Challenge is required to adhere to the rules set forth in the "Cozad New Venture Challenge Official Rules, Guidelines and Judging Criteria" document, including abiding by the University of Illinois Student Code and Campus Integrity Statement. Acknowledgement of this document will be completed as part of each team member's registration with the competition platform. Team members who do not agree to adhere to these rules will not be allowed to participate in the Cozad New Venture Challenge.

By registering to participate in the 2021 Cozad New Venture Challenge ("Cozad" and/or the "Competition"), I agree that I have completely read, fully understand, and agree to adhere to the rules set forth in the "Cozad New Venture Challenge Official Rules, Guidelines and Judging Criteria" document, including abiding by the University of Illinois Student Code and Campus Integrity Statement. I understand that in order for our team to be eligible to participate in this competition, every team member must acknowledge and agree to abide by the "Cozad New Venture Challenge Official Rules, Guidelines and Judging Criteria" as well.

In the course of participation in the Challenge, our team will submit an entry (the "Entry") for evaluation. The Entry will contain the ideas, inventions, and concepts (collectively, "Ideas") of our team. While the Challenge judges and others associated with the Challenge will take reasonable steps to maintain the Entry and Ideas in confidence, I acknowledge that disclosure of the Entry and any Ideas contained therein is possible. I also acknowledge that the Entry we submit may be reviewed by the University of Illinois for its determination of whether it maintains any interest in the Ideas. I understand that the Technology Entrepreneur Center may use our Competition submissions, as well as photographs or video taken during the Competition, for educational and promotional purposes.

I understand that the judges for the Competition will be acting in a private capacity and are not considered agents of the University of Illinois. Judges' opinions and evaluation in the Competition will be final. I agree that neither we, nor anyone on our team's behalf, will contact or otherwise try to influence judges or anyone involved in the administration of the Competition other than as specified in the Competition's rules and regulations. We realize that any such contact or attempt to influence will result in disqualification from the Competition. We also understand that if our team is selected for the finals, we are responsible for covering any travel and lodging expenses to compete in the Finals Event at the University of Illinois at Urbana-Champaign.

All entrants warrant to the TEC, the College of Engineering and the University of Illinois at Urbana-Champaign, and its employees and affiliates, that all materials used in the written materials (documents and presentations) are original and uninfringing on the intellectual property of any other person or organization, and/or that any material which is not original is either in the public domain or is used with permission, and any and all licenses have been duly issued and fees paid. Every entrant agrees to indemnify and hold harmless the TEC, College of Engineering, University of Illinois at Urbana-Champaign, and its employees and affiliates and all sponsoring individuals or organizations from any claims ensuing from a breach of this provision. Liability under this provision shall be joint and several.

I understand that participation in this Competition as a whole is strictly optional. I have decided to participate in this Competition after reviewing and agreeing with the statements and conditions stated in this and other related communications. I further acknowledge/confirm that the University of Illinois is not responsible for any lost time or lost wages I may suffer as a result of my participation in this Competition.

I shall exercise common sense and avoid actions, which may put people, property, and myself at any risk. Further, I agree to not jeopardize the safety of others at any time during the Competition. In all cases, I shall exercise caution and solely accept full responsibility for any injuries and/or loss that may occur to myself and/or any property for any reason as the result of such activities. I will be the sole judge of evaluating risks and shall refrain from participating in any activities during the Competition that, in my judgement, may pose any level of risk to myself, other people, or any property. In such cases, I will inform the person(s) in charge of the Competition that I will not participate in that activity and will rejoin the group at the end of that activity. I confirm that I have accident and health insurance coverage and that I will maintain this coverage throughout the duration of this Competition. I will turn to my accident and health insurance carrier for any medical bills associated with an injury or illness related to the Competition.

I understand that the University of Illinois has endeavored to make the Competition as safe as possible for the participants. I understand that this Competition has inherent dangers that could result in injury to myself or damage to my property. I shall hold harmless the University of Illinois at Urbana-Champaign (UIUC), the Competition leaders, and all others involved in planning, organizing, and conducting this Competition from any and all claims, including but not limited to claims of injury or loss of life and property that may occur at any time during the entire Competition. I acknowledge that, despite knowing the potentials for serious harm and/or death, I am a willing participant in the Competition. I understand that the Competition, or any part of it, may have to be cancelled or re-scheduled on short notice due to unforeseen circumstances, including but not limited to bad weather. In such cases, the affected portions of the Competition may be re-scheduled at a later time. I understand that any information shared with TEC may be used as promotional materials & photos.

I hereby release the individual judges of the Competition, as well as the University of Illinois, its units, Trustees, officers, employees and affiliates from liability for any damages or injury arising from the Competition, including damages from a disclosure of Ideas, and we waive any and all claims against the judges or the University of Illinois, its units, Trustees, officers, employees, and affiliates related to this Competition.

*Note: this document may be digitally signed and acknowledged upon registration on the competition platform