

#CozadNVC

COZAD

NEW VENTURE
CHALLENGE

20th
YEAR OF COZAD

THE NEXT GENERATION OF ENTREPRENEURS

2019 Prizes

Top Placement Prizes

In addition to the **Grand Prize** and other top placement prizes, sponsored prizes are also awarded. Details are listed below and on the following pages.

TEC Exceleation Fund

Up to \$42,500 to be awarded from the TEC Exceleation Fund. The TEC Exceleation Fund provides student teams in the Cozad New Venture Challenge with seed funding to launch their new ventures.



Dr. Paul Magelli Innovation Prize | \$10,000

IllinoisVENTURES is pleased to award the Dr. Paul Magelli Innovation Prize to a Cozad finalist. The \$10,000 Magelli Prize will be in the form of a direct or convertible equity investment in a startup team that has demonstrated its potential to grow and create significant value as an entrepreneurial venture.



Amazon Alexa Prize | \$7,500

Up to \$7,500 will be awarded to the team(s) with the best Alexa-enhanced product in the Cozad New Venture Challenge.



Edwin Moore Family Agriculture Innovation Prize | \$5,000

This prize will be awarded to the team with the best agricultural startup. The award honors the legacy of Edwin E. Moore (1924), who graduated from the University of Illinois College of Agriculture and began farming in Will County. Throughout his agricultural career, he and wife, Iva, used innovative farming practices for both crop production and livestock management. Two of their four children became farmers, Edwin and Thomas (1953, College of Agriculture), and continued use of innovative farm practices.

V. Dale Cozad Best Pitch Award | \$5,000



This prize will be awarded to the team with the best pitch at the Cozad finals event.

Huawei Innovation Award | \$2,500



This prize will be awarded to the team with either the best software solution or the best "Internet of Things" related innovation.

AARP, The Tech Nest Award | \$1,250

AARP, The Tech Nest is offering a prize of \$1,250 to a team who is inventing new ways to live and age. They are also offering additional funding towards the top placement prizes. 111 million Americans are aged 50+ and are generating \$7.6 trillion in economic activity. They want to maintain independence and stay active while aging.



AbbVie Award | \$1,250

This prize will be awarded to the team with the best personalized health solution. AbbVie is a highly focused research-driven biopharmaceutical company.



Founders Best Newcomer Prize | \$500

Founders, a Registered Student Organization, will provide \$500 for the best newcomer prize among the Cozad teams.



IN-KIND SERVICE PRIZES

Adjacency Prize

Adjacency will provide storyboarding and production for a one (1) minute demo/pitch video for two teams.



BioPhia Consulting, Inc.

BioPhia Consulting, Inc. will provide 20 hours of free consulting in the medical products area (medical devices, clinical diagnostics, pharmaceuticals, biopharmaceuticals) each for two teams.



[co][lab] Prize

[co][lab] will provide six months of [co][lab] shared office space in Urbana for two teams.



CUBE Consulting Prize

One Cozad participant will be awarded a semester of consulting services in Fall 2019 by CUBE Consulting. CUBE Consulting specializes in business, engineering, and design consulting and are known for their startup focused mentality. Previous clients include Psyonic (Cozad Winner), Intelliwheels (Cozad Winner), Earthsense (Research Park Resident) and 40+ local businesses. CUBE was built on their platform of consulting for startups within Champaign-Urbana, and are ready to work with you!



EnterpriseWorks Incubation Space Prize

Up to three teams will receive incubation space and resources from EnterpriseWorks for twelve months, which includes student shared office and/or laboratory space and counsel from the Entrepreneurs-in-Residence that meet with student teams regularly. Eligibility for the incubator space requires students to actively work from the space.



Research Park I-Start Prize

One startup will be awarded acceptance into the I-Start program, which provides 80% funding for the cost of first year legal services, accounting/financial assistance, SBIR application consulting, business plan and market research preparation, basic website development, and logo design.



Illinois Business Consulting (IBC) Prize

IBC will provide one team with management consulting services for the Fall 2019 semester to support market entry and customer discovery. The winning team will negotiate the final scope with the IBC project team, consisting of eight consultants, to identify the areas of greatest importance. IBC is a student-run, professionally managed consulting organization that works with companies of all sizes to provide insights and recommendations for challenging business problems.



iVenture Accelerator Prize

iVenture Accelerator will offer space for eligible teams for its yearlong, educational startup accelerator program. The iVenture Accelerator enables student-led startups to create economic and social value by supporting student entrepreneurs with knowledge, funding, and access to world-class University of Illinois resources and alumni. To be eligible, your team must have student founders and be on campus as students during the 2019-2020 academic year. A \$2,500 stipend per student fellow and up to \$10,000 in seed funding per startup team will be offered to selected teams.



Meyer Capel Prize

Meyer Capel will provide three teams with free legal services in the areas of incorporation, bylaws/operating agreement, initial incorporation/organization documents, drafting employment agreements, non-disclosure.



mHUB Prize

mHUB will offer a three month Co-Working membership at their Chicago location to help a select team grow their business and prototype all in one place. This package includes access to their shop, a hot desk, conference rooms, mentors, classes, and more.



Serra Ventures Prize

Serra Ventures will provide up to 10 hours in free consulting services for review of initial business model/plan, value proposition, and investor pitch.



Singleton Law Firm, PC Prize

Singleton Law Firm, PC will provide free legal services in the areas of corporate formation, patent, trademark, and licensing.



Stackend Solutions

Stackend Solutions will provide up to 20 hours towards building a high quality web platform for one Cozad team.



TechNexus Prize

TechNexus Venture Collaborative will offer up to three teams (with up to five team members on each team) access to space and resources for twelve months in Chicago, which includes work and meeting space, and access to the community of entrepreneurs and mentors growing there.

